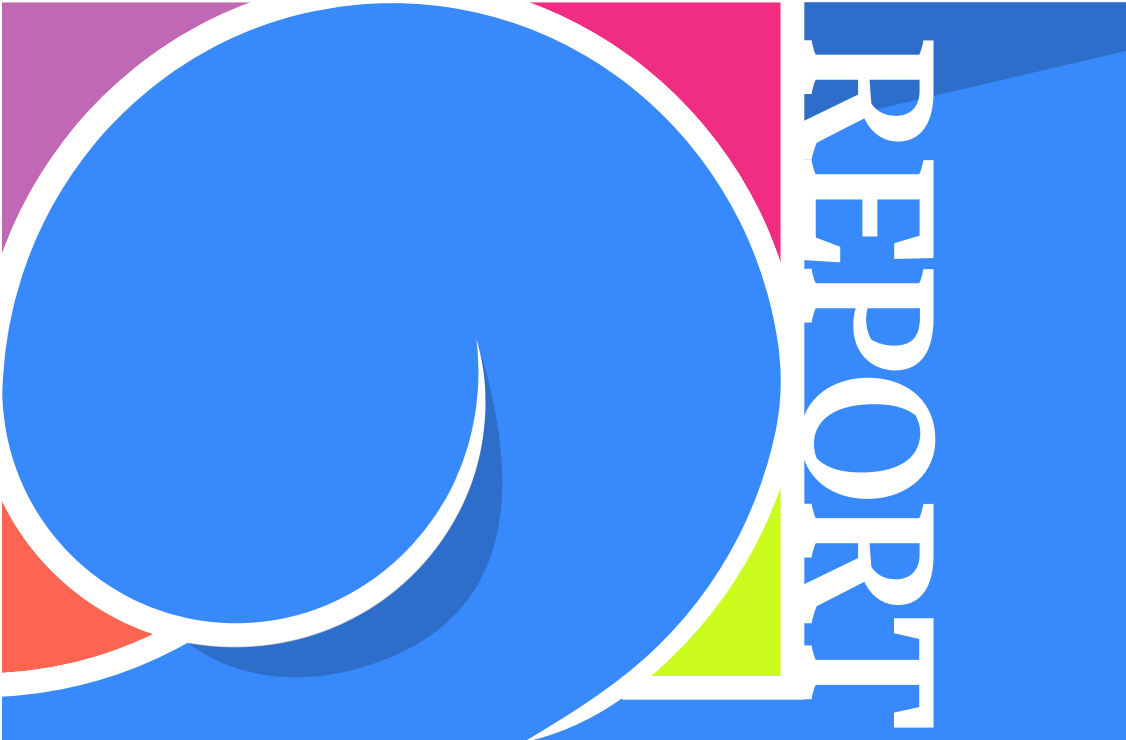




ANNUAL



REPORT

National Energy Foundation
4516 South 700 East, Suite 100
Salt Lake City, UT 84107

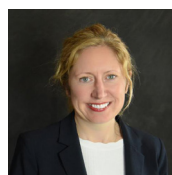
nef1.org | 800-616-8326



BOARD CHAIR LETTER

Over the past year, we all had to adapt and remain flexible. Students, teachers and families all found new ways to learn, teach and engage. Similarly, the National Energy Foundation (NEF) leadership team, as well as the entire enthusiastic and talented NEF staff, pivoted quickly and effectively, delivering virtual energy programs and expanding resources to assist educators and energy professionals in providing energy education.

As the energy industry continues to evolve, energy literacy and education are more important than ever. As Chair of the NEF Board, I am proud of the innovative work NEF is doing to fill a much-needed gap in energy education in our society. I hope you will join me in recognizing the remarkable efforts of NEF as detailed in this year's annual report and how these efforts are preparing the next generation for key roles in our energy future.



*Ursula Schryver
Vice President, Strategic Member Engagement and Education
American Public Power Association (APPA)*



BOARD OF DIRECTORS

Lisa Wood, Past Chair (June 20, 2019 - June 16, 2021)

*Vice President, Customer Solutions, EEI
Vice President, The Edison Foundation
Executive Director, Institute for Electric Innovation*



Donnie Colston

*Director
IBEW Utility Department*



Lori Staffin Traweek

*Chief Operating Officer
American Gas Association*



Julia Hamm

*President and CEO
Smart Electric Power Alliance*



Maria G. Korsnick

*President and CEO
Nuclear Energy Institute*



Sheila Hollis

*Acting Executive Director
The United States Energy Association*



Erin Kurilla

*Vice President of Operations & Safety
American Public Gas Association (APGA)*



Rich Kolodziej

*Principal
Zenergy Advisors*

PRESIDENT'S MESSAGE



*Elissa Richards,
President and CEO
National Energy Foundation*

Teachers have stepped up this year. We have seen our hero teachers in classrooms with students, socially distanced, masked and teaching students who are participating virtually, all at the same time. Teachers proved during the COVID-19 pandemic to be a positive, consistent and influential anchor for our nation's students.

The relationship between the National Energy Foundation (NEF) and teachers is special. We deeply value education and teachers. Teachers, in turn, help NEF achieve its mission by facilitating NEF energy education programs in their classrooms. It is a privileged and protected relationship that NEF is continuously improving.

NEF has an amazing Educator Advisory Council, a group of teachers who guide NEF to better meet teachers' needs. The Council helps shape how NEF creates and delivers energy education, significantly impacting all our programs.

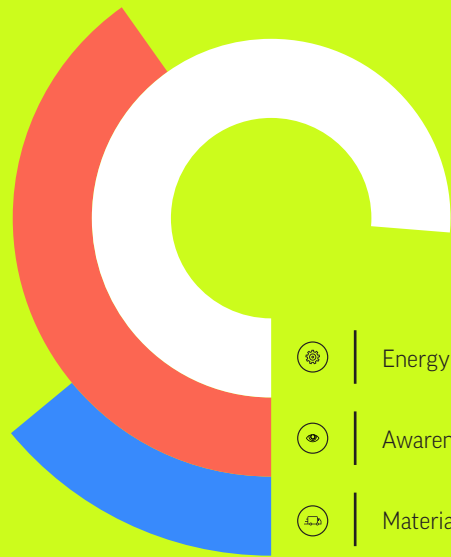
This year, I acknowledge and recognize our hero teachers and all they do to educate, motivate and elevate students across the U.S.

FINANCIALS

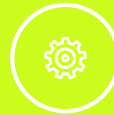
The figures in this section reflect the National Energy Foundation's audited financial statements for the years ending on June 30, 2020 and June 30, 2021.

2020 - 2021

Revenue **\$10,775,430**



- Energy Management
- Awareness
- Materials Distribution



\$9,056,639



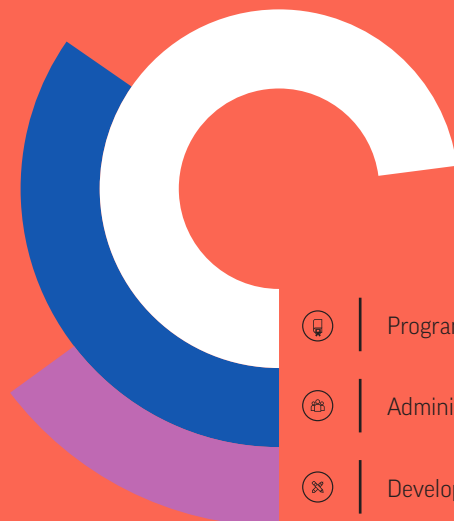
\$1,503,638



\$215,153

2020 - 2021

Expenses **\$9,180,765**



- Programs
- Administrative
- Development



\$7,596,638



\$1,050,325



\$533,802

STATEMENTS OF FINANCIAL POSITION

ASSETS	2021	2020
Current assets:		
Cash and cash equivalents	\$5,105,669	\$3,970,250
Accounts receivable	1,724,726	1,374,166
Investments in mutual funds	906,525	821,915
Inventory	45,923	47,260
Prepaid premium materials	79,034	272,334
Other current assets	27,130	30,273
Total current assets	7,889,007	6,516,198
Property and equipment:		
Office equipment	317,799	321,798
Less accumulated depreciation	(295,793)	(286,748)
Property and equipment (net)	22,006	35,050
Deferred compensation plan:	609,439	382,776
Total assets	\$8,520,452	\$6,934,024
LIABILITIES and NET ASSETS		
Current liabilities:		
Accounts payable and accrued liabilities	\$759,605	\$212,345
Refundable advance	-	250,000
Deferred revenue	203,417	1,123,788
Total current liabilities	963,022	1,586,133
Deferred compensation plan	613,225	386,635
Total liabilities	1,576,247	1,972,768
Net assets:		
Without donor restrictions:		
Undesignated net assets	5,918,277	3,722,508
Board designated net assets	1,025,928	1,238,748
Total net assets	6,944,205	4,961,256
Total liabilities and net assets	\$8,520,452	\$6,934,024

STATEMENTS OF ACTIVITIES

	2021	2020
Revenue and Support:		
Materials distribution	\$215,153	\$213,283
Less cost of materials	23,337	20,821
Gross margin	191,816	192,462
Program sponsors	10,310,277	7,380,597
Contributions	250,000	-
Miscellaneous revenue	251,806	30,881
Non-materials revenue and support	10,812,083	7,411,478
Total revenue and support	11,003,899	7,603,940
Expenses:		
Program services:	7,596,638	6,418,877
Support services:		
Administrative	1,050,325	959,188
Development	533,802	486,855
Total support services	1,584,127	1,446,043
Total expenses	9,180,765	7,864,920
Other Income:		
Unrealized gain (loss) on investments	159,815	6,430
Total changes in net assets without donor restrictions	1,982,949	(254,550)
Net assets without donor restrictions, beginning of year	4,961,256	5,215,806
Net assets without donor restrictions, end of year	\$6,944,205	\$4,961,256

PROGRAMS

MANAGEMENT, AWARENESS, DISTRIBUTION, COMPETITIONS



Total Reach

Students: 519,093
Teachers: 26,668
Others: 5,573
States: 40

Energy Management

Energy management programs combine energy education with energy-efficient products for participants to install in their homes.

Presentations: 1,127
Teachers: 19,594
Students: 239,103
Energy Efficiency Kits Distributed: 245,237



Energy Awareness

Programs in energy awareness emphasize a wide range of topics delivered in a variety of formats, from teacher workshops and conferences to student presentations and online resources and are designed to impact behaviors related to energy use.

Presentations: 132
Teachers: 1,933
Students Indirect: 1,950
Students Direct: 56,871



Materials Distribution

Materials distribution programs offer free education materials to classrooms funded by energy industry sponsors. These programs meet the need of sharing information and promoting energy education when funding is limited.

Teachers: 4,810
 Students Direct: 92,175
 Students Indirect: 124,950

Teacher Quote

“Having these materials allowed my students to feel like they were in the classroom even though we were learning online.”



Student Competitions

Competitions are fun ways for students to show off their knowledge of energy and demonstrate the ability to think critically about energy. The contests offer rewards and recognition for participants and provide excellent marketing and public relations opportunities.

Competitions: 7
 Students: 4,044
 Teachers 331

CURRICULUM DEVELOPMENT

Keeping NEF at the forefront of evolving national curriculum standards and the rapidly changing energy industry is critical to the educational integrity of the foundation. Every year, new and exciting curriculum is created while existing NEF favorites are reimagined. This process is essential to meeting our mission and helping our sponsors accomplish their energy education goals. The following curriculum projects were completed:

- Think! Energy Video Series
- Family Installation Encouragement Video
- rEV Interactive Experience
- Something in the Air, Renewable Energy Game
- Ameren Illinois Workforce Webinars
- Educator Webinars
- DTE Energy Safe Kids e-Learning Course
- New Program Material Suites



PUBLIC RELATIONS

National Network + Communications

NEF is actively engaged in the energy world and promotes the organizational mission to the public in a fun and educationally friendly way.

- Industry meetings and conferences: 12
- Seats on Industry Boards: 5
- Social Media Following: 5,054



In-kind Work

Each year, NEF chooses to fund or support various organizations to help further fulfill its mission to support energy literacy. These organizations include student events, educational conferences and after school programs.

- Donations made to Road Home homeless services
- Donations made to Utah Diaper Bank
- Donations made to USANA Kids Eat
- Donations made to local learning support classrooms
- Presentation event for an Illinois Girl Scout chapter
- \$15,000 grant to the Detroit Public Schools Community District
- Donations made to Cottonwood High School Food Pantry

“

As the energy industry evolves, energy literacy and education are more important than ever. The National Energy Foundation plays an important role in reaching students across the country on all facets of energy. By providing resources to educators, the next generation will be poised to play a key role in our energy future.

”

– Ursula Schryver